

Business BTEC – Year 11 to Year 12 6 week learning programme

During the induction programme I am learning:

- The key terms required in business
- The key financial models used in business
- The different careers in business

By the end of this induction programme I will:

- Be able to identify and evaluate financial models
- Be able to complete financial documents
- Be able to explain the use of each model in relation to business success



Key Terms I will learn this half term:

- Cash flow
- Inflows/outflows
- Creditors
- Debtors
- Negotiating
- Overdraft
- Break-even point
- Contribution
- Fixed/variable costs
- Revenue
- Margin of safety
- Profit/loss
- Inventory
- Gross profit
- Net profit
- Expenses
- Stakeholders
- Assets
- Liabilities
- Net assets
- Capital
- Capital employed
- Share capital
- Straight line/reducing balance
- Residual value
- Historic cost
- Prepayments/accruals
- Expected life

In week 1 I will:

- Complete any 'check your knowledge' questions in the topic
- Create a table on inflows and outflows
- Complete a full cash flow forecast and keeping a record of the formulas used



Key terms week 1:

- Cash flow
- Inflows/outflows
- Creditors
- Debtors
- Negotiating
- Overdraft





In week 2 I will:

- Complete the case study on page 59
- Make a list of all the new formulas linked to BE
- Workout BE using the formula and a graph
- Know the pros and cons of BE



Key terms week 2:

- Break-even point
- Contribution
- Fixed/variable costs
- Revenue
- Margin of safety
- Profit/loss

<p>In week 3 I will:</p> <ul style="list-style-type: none"> • Complete your own full document creating your own figures • Explain the stakeholders who would use this document • Explain the use of this document in relation to business success 		<p>Key terms week 3:</p> <ul style="list-style-type: none"> • Inventory • Gross profit • Net profit • Expenses • Stakeholders
<p>In week 4 I will:</p> <ul style="list-style-type: none"> • Complete a full document creating your own figures • Distinguish the difference between all the different assets and liabilities • Explain the use of this document in relation to business success 		<p>Key terms week 4:</p> <ul style="list-style-type: none"> • Assets • Liabilities • Net assets • Capital • Capital employed • Share capital
<p>In week 5 I will:</p> <ul style="list-style-type: none"> • Complete some calculations on depreciation creating your own figures • Learn the formulas for the 2 different approaches • Understand why businesses depreciate their assets 		<p>Key terms week 5:</p> <ul style="list-style-type: none"> • Straight line/reducing balance • Residual value • Historic cost • Prepayments/accruals • Expected life
<p>In week 6 I will:</p> <ul style="list-style-type: none"> • Create revision/flash cards for the 5 topics I have covered • Create a separate formula sheet similar to what you were given in Y11 • Watch the YouTube videos on BeeBusinessBee and add to your notes if required 		<p>Key terms week 6:</p> <ul style="list-style-type: none"> • Key terms from all 5 topics will be added to your revision notes & flash cards